I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN FEB 2 2 2005 2005 (FIRST) Regular Session

Introduced

Executive Committee Resolution No.

Introduced by:

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Ray Tenorio L. F. Kasperbauer

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Relative to recognizing the Twentieth Anniversary of Triple I Enterprises doing business on Guam and Micronesia and for its contribution to our island and its economy.

1 RESOLVED BY THE EXECUTIVE COMMITTEE OF I 2 MINA'BENTE OCHO NA LIHESLATURAN GUĂHAN:

WHEREAS, on September 14, 1984, Triple J Enterprises Inc. was founded by Robert H. Jones; wife, Margaret; and sister, Georgia Stafford as original incorporators doing business as Triple J Motors, distributor of Subaru automobiles, Hino Heavy trucks and buses, and Bluebird school buses; and

WHEREAS, on May 14, 1985, Triple J Enterprises, Inc. acquired Mighal International, Inc. (dba Triple I Merchant Services), a freight-forwarding business in Oakland, California, as nearly all products in Guam, the Northern Mariana Islands, and Micronesia have to be imported, this was a strategic acquisition on a long-term basis and would eventually play a major role in the support of the island-based companies; and

WHEREAS, on June 24, 1985, Triple J Saipan, Inc. was formed to represent the same brands as Triple J Motors Guam; and

- WHEREAS, on November 22, 1986, Triple J opened its new
- 2 distributorship facility located between Pay-Less and McDonald's in
- 3 Tamuning, Guam; and

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- 4 WHEREAS, on July 30, 1987, Triple J Marshals, Inc. was formed in
- 5 Ebeye in the Marshal Islands after Triple J won a request for proposal by the
- 6 local government; and
- WHEREAS, on December 1, 1987, Triple J announced the scheduled
- 8 opening of Autoworld in Harmon, which would be the second-largest
- 9 automotive showroom on Guam and Triple J's third sales dealership; and
- 10 WHEREAS, in 1988, to fulfill the growing need for service in
- 11 Micronesia, Triple J Wholesale Saipan was opened; and
- WHEREAS, in June 1990, Triple J Motors acquired the Isuzu line of
- 13 vehicles for Guam and Saipan; and
- 14 WHEREAS, on August 1, 1991, Triple J Enterprises, and co-owners
- 15 Norman and Loli Chang opened One Stop Travel; and
- WHEREAS, on August 6, 1992, Triple J Auto Distributors, Inc. was
- 17 formed to acquire the distribution rights of Mitsubishi and Suzuki
- 18 automobiles in Guam and Saipan from the retiring representative; and
- 19 WHEREAS, Triple J Auto appointed Triple J Motors Guam and Saipan
- as the new respective dealers in those islands; and
- 21 WHEREAS, on August 25, 1992, Triple J Motors was appointed to
- 22 represent the Mitsubishi line of vehicles in Guam and Saipan; and

1 WHEREAS, on October 1, 1992, Guam Auto World, Inc., a subsidiary of

- 2 Triple J Enterprises, opened its Mitsubishi dealership in Tamuning; and
- 3 WHEREAS, in November 1992, Triple J Enterprises, Inc. was ranked
- 4 No. 15 by sales in the Guam Business News Magazine annual listing, "The Big
- 5 30;" and

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- 6 WHEREAS, on April 1, 1993, Triple J Motors officially introduced
- 7 Suzuki vehicles to its family of vehicles; and
- 8 WHEREAS, in July 1994, Triple J Enterprises, Inc. realized an
- 9 opportunity in the tire business with the creation of Triple J Express Tire &
- 10 Lube, focusing on the after-market tire and service business as well as the
- 11 commercial truck and bus tire business; and
- 12 WHEREAS, Triple J Express Tire & Lube represents many quality tire
- 13 brands including Michelin, Yokohama, and Kumho; and
- WHEREAS, on January 1, 1994, Triple J Saipan welcomed the new year
- with the addition of the Hyundai line of vehicles to its family; and
- WHEREAS, on February 23, 1994, Triple J Enterprises announced that
- 17 Kmart, the second largest retailer in the United States, had entered into a co-
- 18 purchase agreement and will share the 11-acre space in Upper Tumon; and
- 19 WHEREAS, on August 5, 1994, a groundbreaking ceremony was held
- 20 for Kmart Guam in Upper Tumon, and will be 168,000 square feet with
- 21 reciprocal access with Triple J Express Tire & Lube, and share the location site;
- 22 and

WHEREAS, in November 1995, Triple J Enterprises was ranked No. 15
for the second year in a row by *Guam Business News Magazine*, with \$39.66
million in annual sales; and
WHEREAS, on December 9, 1995, in an effort to capitalize on the

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WHEREAS, on December 9, 1995, in an effort to capitalize on the increasing tourist arrivals, Triple J once again diversified its interests with the acquisition of the Outback Steakhouse franchise in Guam, operated under the Triple J Restaurant Group Corporation; and

WHEREAS, on April 18, 1996, Triple J opened the Triple J 24-Hour Mini
Mart at the Mobil Service Station adjacent to Triple J Used Car Mart and
Express Tire and Lube, in front of Kmart in Upper Tumon; and

WHEREAS, on June 12, 1996, Triple J Used Car Mart announced the implementation of its Triple J Certified Used Car Program; and

WHEREAS, on October 2, 1996, WDI Saipan, Inc. is formed, and Triple J entered into a partnership to bring Tony Roma's and Capricciosa restaurants to Saipan; and

WHEREAS, in November 1996, Triple J moved up the annual Deloitte & Touche/*Guam Business News Magazine* Top 50 Companies in Micronesia, with a 23.3% increase over the previous year, ranking No.13 with \$48.9 million in sales; and

WHEREAS, on December 27, 1996, the Triple J Express Tire & Lube, Inc., Kmart location officially opened; and

WHEREAS, on March 25, 1997, Outback Steakhouse had its grand opening; and

1	WHEREAS, on April 20, 1997, Triple J Enterprises decided to enter the
2	Guam market with the opening of Triple J Wholesale Foods; and
3	WHEREAS, on January 8, 1997, the grand opening of Tony Roma's
4	Restaurant was held at the La Fiesta San Roque shopping plaza in Saipan; and
5	WHEREAS, on April 30, 1997, the Triple J Restaurant Group, Inc. was
6	presented with an award by Hugh H. Connerty Jr., managing director of
7	Outback Steakhouse International, in commemoration of the grand opening of
8	Outback Steakhouse on Guam; and
9	WHEREAS, in November 1997, Triple J Enterprises moved up to No. 12
10	in the Deloitte & Touche/Guam Business News Magazine Top 60 Companies in
11	Micronesia, with \$53.7 million in sales; and
12	WHEREAS, on November 17, 1997, Michelin Tires, one of the leading
13	brands of quality tires, is added to Triple J's family of superior products; and
14	WHEREAS, on March 25, 1998, Triple J Enterprises announced the
15	opening of TCBY and Gloria Jean's Coffees in the Pacific Place Building in
16	Tumon; and
17	WHEREAS, on May 7, 1998, Triple J entered into a license and
18	management agreement with the NECO Plaza Corporation in Palau; and
19	WHEREAS, on May 15, 1998, the official grand opening of Gloria Jean's
20	Coffees was held at the restaurant's location; and
21	WHEREAS, on October 1, 1998, the Interstate All Battery line was
22	added to the list of premium brands distributed by Triple J Commercial Tire
23	Center; and

- WHEREAS, in November 1998, with \$58.1 million in sales, Triple J
- 2 Enterprises breaks into the Top Ten at No. 10 in the Deloitte & Touche/Guam
- 3 Business News Magazine Top 50 companies in Micronesia; and
- WHEREAS, in 1999, Triple J Enterprises was approached by the Ford
- 5 Motor Company to discuss acquisition of the Ford Automobile dealership in
- 6 Guam, and on August 19, 1999, after several weeks of negotiation, Triple J
- 7 Motors assumed the Ford dealership for Guam; and
- 8 WHEREAS, on November 10, 1999, the Triple J Ford VIP Launch Party
- 9 was held at the Hyatt Regency Guam with distinguished guest, Nihar Patel,
- 10 regional sales and marketing director for worldwide direct market operations,
- 11 Asia Pacific, for the Ford Motor Company; and
- WHEREAS, on November 17, 1999, Ford Motor Company named Triple
- 13 J Enterprises the exclusive dealer for Ford automobiles on Guam; and
- 14 WHEREAS, on December 7, 1999, distribution of Mazda vehicles was
- assumed by Triple J Motors, further solidifying Triple J Motor's position as
- one of the top three automotive dealers on Guam by volume and market
- 17 share; and
- 18 WHEREAS, on March 20, 2000, Triple J and Shallum Etpison opened
- 19 Capricciosa Palau, Inc. in Koror; and
- WHEREAS, in November 2000, Robert H. Jones was named one of the
- 21 most influential persons in Guam's tourism industry in "Tourism, A History,"
- 22 in Guam Business News Magazine; and
- 23 WHEREAS, Outback Steakhouse, Gloria Jean's Coffee, and TCBY
- 24 Yogurt were cited as ways Robert Jones supports the tourism industry; and

WHEREAS, for the third consecutive year, Triple J Enterprises ranked 1 in the top 10 in the Deloitte & Touche/Guam Business News Magazine Top 50 2 3 companies in Micronesia, moving up to No. 9; and 4 WHEREAS, on October 12, 2000, Triple J Motors and the Mazda Motor 5 Corporation held a VIP Launch Party at the Pacific Star Hotel announcing their partnership, hosted by special guest Hiroyuki Utsumi, assistant manager 6 7 for Europe and America sales for Mazda Motor Corporation; and 8 WHEREAS, on April 12, 200,1 with the acquisition of PacWorld Ent., 9 one of the largest food wholesalers in the region, Triple J combined Triple J Wholesale on Guam and Saipan, with the newly purchased company creating 10 a new entity, Triple J Five Star Wholesale Foods, Inc. on both islands and 11 12 Neco Plaza Five Star in Palau, the new company, placing Triple J in the top 13 three wholesale food businesses on Guam and possibly becoming the largest 14 wholesale food company in Micronesia; and WHEREAS, on April 18, 2000, Triple J Wholesale became Triple J Five 15 16 Star Wholesale Foods, Inc. in Saipan; and 17 WHEREAS, on May 12, 2001, Robert H. Jones, founder and president of Triple J Enterprises, was inducted into the Guam Business Hall of Fame by the 18 Guam Chamber of Commerce during it's 77th Anniversary celebration; and 19 WHEREAS, on August 5, 2002, Triple J Motors acquired the Volvo line 20 21 of automobiles and becomes the official dealer on Guam; and 22 WHEREAS, on November 2002, with \$72.2 million in sales, Triple J Enterprises ranked No. 8 in the Deloitte & Touche/Guam Business News 23

Magazine Top 50 Companies in Micronesia; and

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- WHEREAS, on May 20, 2003, Triple J extended its reach to the Marshall
- 2 Islands by opening a retail grocery store in Majuro, doing business as JJJ
- 3 Payless Markets; and
- 4 WHEREAS, in November 2003, Triple J Enterprises ranked No. 9 in the
- 5 Deloitte & Touche/Guam Business News Magazine Top 50 Companies in
- 6 Micronesia, with annual sales topping \$74.03 million; and
- WHEREAS, in February 2004, Triple J partnered with WDI to open
- 8 Tony Roma's and Capricciosa Restaurants in Garapan, Saipan; and
- 9 WHEREAS, on February 1, 2004, Triple J Enterprises became the
- 10 distributor of Wynn's Oil; and
- 11 WHEREAS, on July 9, 2004, the expansion of business in the Marshall
- 12 Islands continued with the opening of JJJ Payless Express Market; and
- WHEREAS, on September 11, 2004, Triple J Five Star Wholesale Foods
- 14 received the International Food Service Marketing Award from Certified
- 15 Angus Beef; and
- WHEREAS, on October 1, 2004, Triple J Enterprises celebrated twenty
- 17 (20) years of service to Guam, Saipan, and Micronesia with its 20th
- 18 Anniversary celebration event; and
- 19 WHEREAS, on October 2, 2004, groundbreaking was scheduled to
- 20 begin on the Triple J Enterprises \$11 million, 50,000-square-foot automotive
- 21 dealership and corporate offices; and
- 22 WHEREAS, Triple J Enterprises is also a minority owner of several
- 23 other companies in the Pacific Region, namely the Bank of Guam, and Pacific

1 Basin Produce, Inc., a major produce supplier for some of Guam's largest

2 importers; and

WHEREAS, Triple J Enterprises is well known for its dedication to the community through its support of organizations like the Red Cross, the American Cancer Society, KGTF, Pacific Missionary Aviation and its ministries in the islands of Micronesia, the Boy Scouts of America, the American Red Cross, the Alee Shelter, Sanctuary, Inc., the Salvation Army, Crime Stoppers, *Ayuda* Foundation, and Island Girl Power and other worthwhile causes; now, therefore, be it

RESOLVED, that the Executive Committee of *I Mina'Bente Ocho Na Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people of Guam, recognize that Triple J Enterprises has served our island community through its efforts by contributing to Guam's economy, bolstering its workforce, and philanthropically supporting many charities and nonprofit organizations; and does further recognize its Twentieth Anniversary celebration of doing business on Guam and Micronesia; and be it further

RESOLVED, that the Speaker and the Chairman of the Executive Committee certify, and the Secretary of the Legislature attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Robert H. Jones; to Margaret Jones; and to Georgia Stafford as original incorporators doing business as Triple J Motors; and to the Honorable Felix P. Camacho, I Maga'lahen Guåhan.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN ON THE 22ND DAY OF FEBRUARY 2005.

MARK FORBES
Speaker and
Chairman, Executive Committee

EDWARD J.B. CALVO Senator and Secretary of the Legislature